

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6356**

**BILL NUMBER:** HB 1702

**DATE PREPARED:** Jan 10, 2001

**BILL AMENDED:**

**SUBJECT:** Property tax deductions.

**FISCAL ANALYST:** Bob Sigalow

**PHONE NUMBER:** 232-9859

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** This bill provides that a person may claim both the property tax deduction for persons age 65 and older and the property tax deduction for persons who are blind or disabled. It allows persons to claim both deductions beginning with property taxes assessed in 2000. The bill also reconciles conflicts between statutes enacted by the 1999 general assembly (shown in italicized type).

**Effective Date:** March 1, 2001 (retroactive).

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**